

Damascus Fiber Arts School
Profit & Loss
 September 2022 through August 2023

	Sep '22 - Aug 23
Ordinary Income/Expense	
Income	
Contributions	13,394.07
Earned Revenues	
In-person Class	26,125.00
Independent Study	35.00
Loom Rental	0.00
Online Class	300.00
School Tuition	16,127.90
Shoppe Sales	7,275.35
Warp Making	45.00
Earned Revenues - Other	1,530.00
Total Earned Revenues	51,438.25
Total Income	64,832.32
Cost of Goods Sold	
Cost of Goods Sold	
Books & DVDs	87.28
Cotton Twine Cogs	294.00
Looms Cogs	1,399.95
Misc Products Cogs	8.34
Tools Cogs	589.18
Warp Cogs	29.85
Yarn Cogs	1,388.20
Cost of Goods Sold - Other	755.91
Total Cost of Goods Sold	4,552.71
Inventory Adjustments	61.68
Total COGS	4,614.39
Gross Profit	60,217.93
Expense	
Advertising and Promotion	577.99
Bank Service Charges	78.00
Dues and Subscriptions	405.36
Instructor - Roving Instructor	5,500.00
Instructor - Warp Making	30.00
Instructors - DFAS	4,750.00
Instructors - Independent Study	26.25
Instructors - Outside	6,490.00
Insurance Expense	1,450.00
Interest Expense	5.95
Library expenditures	70.85
Lodging	258.72
Meals and Entertainment	2,338.06
Merchant Fees	534.18
Office Supplies	754.66
Postage and Delivery	509.97
Professional Fees	
Accounting	1,828.00
IT	3,754.50
Total Professional Fees	5,582.50
Rent Expense	6,900.00
Repairs and Maintenance	4,691.00
Safety Items	55.99
Taxes	97.00
Telephone Expense	632.43
Travel Expense	785.20

11:00 AM
12/15/23
Cash Basis

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Utilities	3,411.38
Web and Software Expense	539.64
Total Expense	<u>46,475.13</u>
Net Ordinary Income	13,742.80
Other Income/Expense	
Other Income	
Interest Income	810.40
Refunds	92.16
Total Other Income	<u>902.56</u>
Net Other Income	902.56
Net Income	<u><u>14,645.36</u></u>